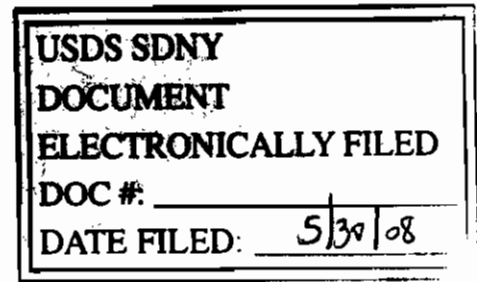


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



GS EQUITIES, LTD and EROSTRA, LLC,

Plaintiffs,

-against-

08 Civ. 01581 (CM)

BLAIR RYAN CO., JAY PELSINGER, FRED
PELSINGER, and LEONIDES GUADARRAMA,

Defendants.

**ORDER GRANTING DEFENDANTS' MOTION
TO STAY THE ACTION PENDING ARBITRATION**

McMahon, J.:

Yesterday, defendants filed a motion to dismiss the case, or, in the alternative, to stay the action pending the conclusion of any arbitration proceedings between the contracting parties, GS Equities, Ltd. and Blair Ryan Co., Inc. The Court has reviewed the "Alternative Dispute Resolution" clause contained in the contract at issue (Ex. 1 to Defendants' motion), and is satisfied that the contracting parties are bound to mediate and/or arbitrate this dispute.

Defendants' motion to stay the action pending the conclusion of any mediation and/or arbitration proceedings between the contracting parties is granted. Defendants' motion is denied without prejudice in all other respects. This matter will be placed on the suspense calendar.

Dated: May 30, 2008

A handwritten signature in black ink, appearing to be "Cecilia M. H.", written over a horizontal line.

U.S.D.J.

BY ECF TO ALL COUNSEL